

FOR IMMEDIATE RELEASE:

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City issues RFP for commercial properties

INDIANAPOLIS -The Department of Metropolitan Development (DMD) today issued a request for proposals (RFP) for the redevelopment of six parcels of land for commercial or retail uses.

Today's announcement marks the second RFP issued for city-owned properties, in an effort to move surplus properties into a use that benefits the community.

"The sale and redevelopment of these surplus properties will supplement existing commercial and retail uses," said Maury Plambeck, director of DMD. "Moving the properties into the hands of actively-interested owners, who will make improvements to the property, will add to the quality of life in these neighborhoods."

The RFP includes information about the sale of the properties as well as the criteria that will be used in evaluating proposals. The city will accept proposals from potential developers through November 19, 2003. Once received, the proposals will be reviewed by a team of city employees with expertise in real estate, planning and economic development.

In determining the best proposals, the city will take certain factors into consideration, such as:

- The size and character of the improvements proposed for the property;
- The bidder's plans and ability to improve the property with reasonable promptness;
- Whether the property, when developed, will be sold or rented as well as proposed selling or rental prices;
- Proposals that will best serve the interest of the community from the standpoint of both human and economic welfare; and
- The bidder's plans to incorporate neighborhood input.

Proposal packets can be obtained from DMD in the City-County Building, Suite 2042 beginning October 6 at noon. Redevelopment plans for the offering are available for review at the same location.

On September 17, 2003 the city issued a RFP for 22 residential properties on the city's near northside. Proposals for these properties will be accepted through October 15, 2003.

For more information on residential and commercial surplus properties for sale, contact Steve Schulmeyer at (317) 327-5822.

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**Department of Metropolitan Development
Surplus Property Offering**

Address	Minimum Bid
2308 W. 10 th St.	\$17,500
507 E. 29 th St.	\$15,750
1057 W. 30 th St.	\$9,000
4001 Boulevard Place	\$17,250
2878 Clifton	\$12,750
2732 W. Michigan St.	\$71,750